

Total Border Sales Tax Rebate for 22 years to city of East Ridge	\$2,500,000
Per Year Sales Tax Rebate to City of East Ridge:	\$113,636.36
City of East Ridge Gives Tim Kelly/Southern Honda Powersports	
Year 1 (90 percent of rebate)	\$102,272.73
Year 2 (90 percent of rebate)	\$102,272.73
Year 3 (90 percent of rebate)	\$102,272.73
Year 4 (90 percent of rebate)	\$102,272.73
Year 5 (90 percent of rebate)	\$102,272.73
Year 6 (90 percent of rebate)	\$102,272.73
Year 7 (80 percent of rebate)	\$90,909.09
Year 8 (80 percent of rebate)	\$90,909.09
Year 9 (80 percent of rebate)	\$90,909.09
Year 10 (80 percent of rebate)	\$90,909.09
Year 11 (80 percent of rebate)	\$90,909.09
Year 12 (80 percent of rebate)	\$90,909.09
Year 13 (70 percent of rebate)	\$79,545.45
Year 14 (70 percent of rebate)	\$79,545.45
Year 15 (70 percent of rebate)	\$79,545.45
Year 16 (70 percent of rebate)	\$79,545.45
Year 17 (70 percent of rebate)	\$79,545.45
Year 18 (70 percent of rebate)	\$79,545.45
Year 19 (60 percent of rebate)	\$68,181.82
Year 20 (60 percent of rebate)	\$68,181.82
Year 21 (60 percent of rebate)	\$68,181.82
Year 22 (60 percent of rebate)	\$68,181.82
Total Rebate to Tim Kelly	\$1,909,090.91
Total Local Sales Tax Revenue for 22 years to city of East Ridge	\$2,730,000
Total Property Taxes for 22 years paid to city of East Ridge	\$626,000
Total Impact of Decision to Move Outside of city of Chattanooga	\$5,265,090.91